

IMPORTANT CHANGES TO FP CRUX UCITS OEIC & FP CRUX Funds ICVC (the “Company”) AND ITS SUB-FUNDS

27th September 2019

Following a strategic review, the authorised corporate director (ACD), which is the organisation responsible for the management and operation of the Company and the sub-funds, will change from Fundrock Partners Limited (FPL), to Thesis Unit Trust Management (Tutman) on 28th September (the effective date), which will result in some changes to the Company.

It is not expected that the ongoing charges figures for the Company and its sub-funds will be impacted as a result of these changes. The annual management charge for each of the sub-funds is remaining unchanged.

Tutman is a company incorporated in England & Wales with its registered office being at Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP. Its head office And principal place of business is at its registered office. Tutman currently acts as the ACD of a range of other UK collective investment schemes, similar to the Company.

Change of names

As a result of the change of ACD of the Company, the Company's name will be changed to “TM CRUX OEIC” in order to reflect the involvement of Tutman as ACD in place of FPL. The reference to “UCITS” has also been removed in order to future proof the Company's name in the event that the UK leaves the European Union.

Also, as a result of the change of ACD of the Company, the Company's name will be changed to “TM CRUX Funds ICVC” in order to reflect the involvement of Tutman as ACD in place of FPL.

The name of the sub-funds of the Company will also to be amended to replace the prefix “FP”, which denotes Fundrock Partner's role as ACD, with “TM” for Tutman, as the new

ACD.

The below table provides a comparison of the existing and new names for the sub-funds:

Existing Name	Name after the Effective Date
FP CRUX UK Fund	TM CRUX UK Fund
FP CRUX European Special Situations Fund	TM CRUX European Special Situations Fund
FP CRUX European Fund	TM CRUX European Fund
FP CRUX UK Special Situations Fund	TM CRUX UK Special Situations Fund

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