

To: News editors

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CRUX Asset Management appoints Lord Howard of Penrith as Chairman

CRUX Asset Management Ltd. (CRUX), the employee-owned investment management business, announces the appointment of Lord Howard of Penrith as Chairman.

Before joining CRUX, Philip Howard was senior independent director of Schroders, having served as a non-executive director since 2008. He was also Chief Investment Officer of Beazley, the Lloyds Insurer, from 2013-15. He was Chairman of Tarchon Capital Management LLP and spent a number of years as deputy to the Chairman of Lehman Brothers in Europe until 1997. He was also the partner in charge of international fixed income at Phillips & Drew.

Charles Ferguson steps down as Chairman to become a non-executive director for CRUX.

Alistair Reid, CEO of CRUX Asset Management, commented:

“We are pleased to welcome Lord Howard to CRUX in this important role. His experience and knowledge of our industry will be a huge support to the business as we continue to grow. I would also like to thank Charles Ferguson for his outstanding contribution as we established CRUX Asset Management and we are delighted that he will remain part of our company as a non-executive director.”

ENDS

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Notes to Editors

About CRUX Asset Management

CRUX Asset Management was established in 2014 by a group of individuals who share the common aim of providing clients with strong performance, combined with robust investment processes and first rate service. Our team of investment professionals have extensive fund management experience of investing only in businesses that the management or founding family have equity ownership. We align our investment aims with those of our clients' by investing meaningful amounts of our own assets in our funds. The senior management team is responsible for the day-to-day running of the business and this allows the investment management team to focus purely on delivering superior investment returns. Web: www.cruxam.com