

1st November 2024

Dear Investor

TM CRUX Funds ICVC (the "Company") in respect of TM CRUX UK Core Fund and TM CRUX UK Smaller Companies Fund (the "Sub-Funds")

We are writing to you as a shareholder in the above-named Company to inform you of certain changes affecting the Company and the Sub-Funds.

We received confirmation from the Financial Conduct Authority (**FCA**) on 16 October 2024 that these changes do not affect the ongoing authorisation of the Company. We have discussed the treatment of these changes with State Street Trustees Limited (the **Depository**) and they have not raised any concerns.

1. Change to the name of the Company and the Sub-Funds

1.1 The current investment manager of the Sub-Funds is changing from CRUX Asset Management Limited to Oberon Investments Limited and as a result we are proposing to change the name of the Company and the Sub-Funds to reflect the appointment of the new investment manager. Investors should be aware that the fund manager and analyst team in CRUX Asset Management Limited are moving to Oberon Investments Limited and therefore there will be continuity in terms of the personnel involved in the investment management of the Sub-Fund. As a result of the proposed changes, investors should use the website for Oberon Investments Limited (www.oberoninvestments.com) to access fund documents and factsheets.

1.2 With effect from 13 December 2024, the following name changes will occur:

1.2.1 the name of the Company will be changing from "TM CRUX Funds ICVC" to "**TM Oberon Funds ICVC**";

1.2.2 the Sub-Fund names will be changing from:

(a) "TM CRUX UK Core Fund" to "**TM Oberon UK Core Fund**"; and

(b) "TM CRUX UK Smaller Companies Fund" to "**TM Oberon UK Smaller Companies Fund**".

2. Impact for you as an investor

2.1 There is no change to the risk level or strategy of the Sub-Funds as a result of the proposed changes set out in this letter.

2.2 You are not required to take any action as a result of this letter.

3. Costs

3.1 The cost of introducing the proposed changes set out in this letter will be paid by the Thesis Unit Trust Management Limited.

4. Notice

- 4.1 We are required to give you notice of the above changes, and this letter forms this notice. The proposed changes will take effect on 13 December 2024.
- 4.2 If you have any queries regarding the changes, please contact us on 01243 531234. If you require any special assistance or have additional needs (for example, you require this document in large print, braille or audio), please get in touch with us. If you are deaf, have hearing loss or are speech impaired, you can contact us by using the Relay UK service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

Yours faithfully

**For and on behalf of
Thesis Unit Trust Management Limited**