

# TM CRUX UK Special Situations Fund

GBP factsheet October 2024

**CRUX**  
ASSET MANAGEMENT

## Fund Facts as at 31/10/24

### Fund Objective

The investment objective of the Fund is to achieve long-term capital growth, which should be viewed as 5 years or longer.

### Launch Date

1 October 2018

### Structure

OEIC

### Fund Size

£28.3m

### Performance comparator

IA UK All Companies

### XD Dates

01-Oct, 01-Apr

### Dividend Pay Dates

30-Nov, 31-May

Market Capitalisation	(%)
> £5bn	23.38
£500m - £5bn	38.81
<£500m	35.70

Charges (%)	Initial	OCF
I Class (GBP)	Nil	0.82

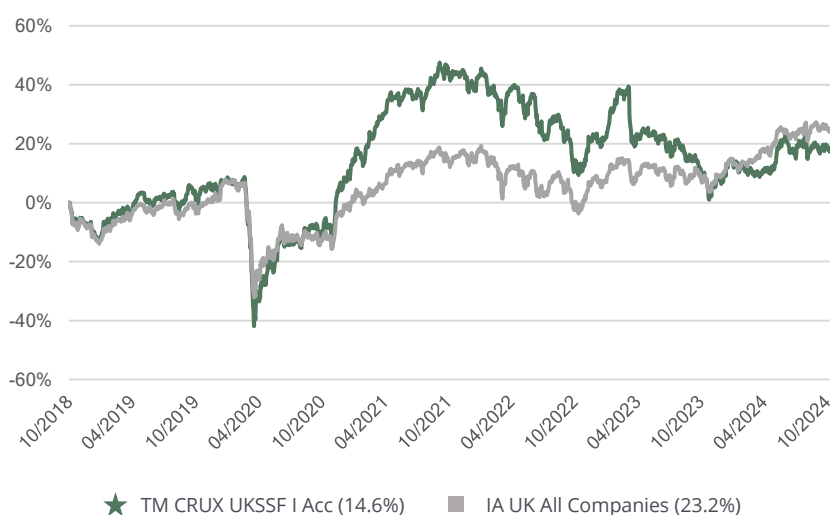
Minimum Investment	
I Class (GBP)	£100

ISIN Numbers (GBP)
GB00BG5Q5X24 (I Acc)
GB00BG5Q5V00 (I Inc)

Top 10 Holdings	%	Top Sectors	%
Zegona Communications	6.35	Financials	22.56
Imperial Brands	5.10	Consumer Discretionary	14.92
Prudential	4.07	Materials	14.65
Barclays	4.04	Communications	10.49
Marshalls	3.97	Health Care	8.61
Breedon Group	3.95	Industrials	8.13
Glencore	3.95	Energy	5.33
Bellway	3.81	Consumer Staples	5.10
AdvancedADVT	3.56	Technology	3.76
Anexo Group	3.54	Real Estate	2.56
Total Holdings	48	Cash	2.11

Source: CRUX Asset Management.

### Performance: Percentage Growth, from launch (1 October 2018) to 31 October 2024



Source: as at 31 October 2024. © 2024 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**



# TM CRUX UK Special Situations Fund

(Continued)



Disc Yr Perf* (%)	2024	2023	2022	2021	2020	2019	Since launch
TM CRUX UK Special Situations Fund I Acc	-0.1%	-6.1%	-14.7%	26.0%	5.7%	21.7%	14.6%
IA UK All Companies	7.2%	7.4%	-9.1%	17.2%	-6.0%	22.2%	23.2%

Disc Yr Perf\* (Year Performance)

Source: as at 31 October 2024. © 2024 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**



Richard Penny  
Fund Manager

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA (Produced by MSCI ESG Research as of 31 October 2024)

MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "information") provide environmental social and governance data with respect to underlying securities within more than 31,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

#### Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. TM CRUX UK Special Situations Fund (the 'Fund') is a sub-fund of TM CRUX OEIC (the 'Company'). The Company is an investment company with variable capital and is a UCITS Scheme. It is incorporated under the Open-Ended Investment Companies Regulations 2001 ('OEIC Regulations') in England and Wales under registry number IC001022. The Company is regulated by the FCA and was authorised on 10 December 2014. The FP CRUX UK Special Situations Fund was renamed the TM CRUX UK Special Situations Fund on 28 September 2019. This information is only directed at persons residing in jurisdictions where the Company and its shares are authorised for distribution or where no such authorisation is required. The KIID and Fund Prospectus and other documentation related to the Scheme, are available from the CRUX website [www.cruxam.com](http://www.cruxam.com). The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially to those shown on this document.

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

This document has been approved under Section 21 of the Financial Services and Markets Act 2000 by CRUX Asset Management Ltd. This document is issued by CRUX Asset Management Ltd which is registered in England and Wales (Company no. 08697189) and whose registered address is 65 Curzon Street, London W1J 8PE. It is authorised and regulated by the Financial Conduct Authority (FRN 623757).

These figures refer to the past and past performance is not a reliable indicator of future results.

To obtain quarterly commentary from our fund managers please visit: [www.cruxam.com/news](http://www.cruxam.com/news)

