

1st November 2024

Dear Investor

TM OEIC (the "Company") in respect of TM CRUX UK Special Situations Fund (the "Sub-Fund")

We are writing to you as a shareholder in the above-named Company to inform you of a change affecting the Sub-Fund.

We received confirmation from the Financial Conduct Authority (**FCA**) on 16 October 2024 that this change does not affect the ongoing authorisation of the Company. We have discussed the treatment of this change with State Street Trustees Limited (the **Depository**) and they have not raised any concerns.

1. Change to the name of the Sub-Fund

1.1 The current investment manager of the Sub-Fund is changing from CRUX Asset Management Limited to Oberon Investments Limited and as a result we are proposing to change the name of the Sub-Fund to reflect the appointment of the new investment manager. Investors should be aware that the fund manager and analyst team in CRUX Asset Management Limited are moving to Oberon Investments Limited and therefore there will be continuity in terms of the personnel involved in the investment management of the Sub-Fund. As a result of the proposed changes, investors should use the website for Oberon Investments Limited (www.oberoninvestments.com) to access fund documents and factsheets.

1.2 With effect from 13 December 2024, the following name change will occur:

1.2.1 the name of the Sub-Fund will be changing from "TM CRUX UK Special Situations Fund" to "**TM Oberon UK Special Situations Fund**".

2. Impact for you as an investor

2.1 There is no change to the risk level or strategy of the Sub-Fund as a result of the proposed change set out in this letter.

2.2 You are not required to take any action as a result of this letter.

3. Costs

3.1 The cost of introducing the proposed change set out in this letter will be paid by Thesis Unit Trust Management Limited.

4. Notice

4.1 We are required to give you notice of the above change, and this letter forms this notice. The proposed change will take effect on 13 December 2024.

4.2 If you have any queries regarding the change, please contact us on 01243 531234. If you require any special assistance or have additional needs (for example, you require this document in large print, braille or audio), please get in touch with us. If you are deaf, have hearing loss or are speech impaired, you can contact us by using the Relay UK service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

Yours faithfully

**For and on behalf of
Thesis Unit Trust Management Limited**